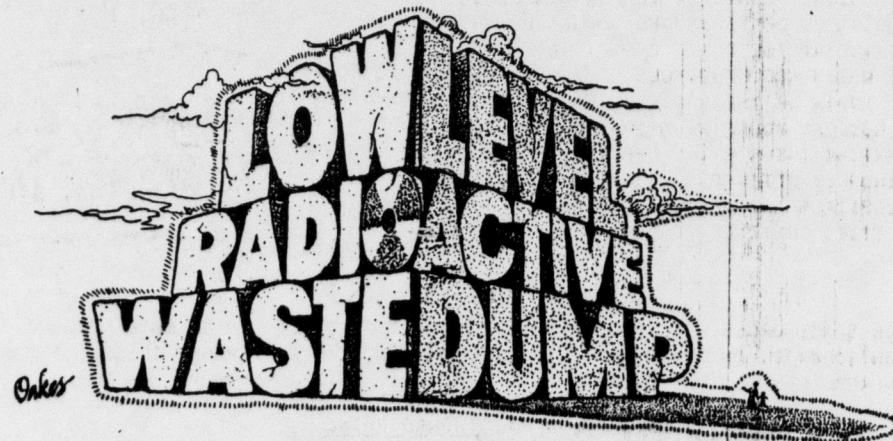


18407  
 Carbonale, Pa.  
 P.O. Box 161  
 S. Robert Powell

COMMON SENSE  
 P.O. BOX 967  
 18447-254-0952  
 A NON-PROFIT ORGANIZATION



"ONE DAY THIS WILL ALL BE YOURS!"

\$5.00 Cash sent, 11/17/18,  
 along with the following  
 statement:

"Three Cheers for Common Sense.  
 \$5.00 cash enclosed.

S. Robert Powell  
 P.O. Box 161  
 Carbonale, PA 18407"

PROXY  
 The undersigned hereby appoints Charles A. Flumetredo, Sheldon Curtis, Kevin Moss, or any of them, proxies, to vote on behalf of the undersigned at the Annual Meeting of Stockholders of DEAN WITTER HIGH YIELD SECURITIES INC. (the "Fund") on December 18, 1986 at 11:00 A.M., New York City time, and at any adjournment thereof, on the proposals set forth in the Notice of Meeting dated November 6, 1986 as follows:

1. Election of Directors ☐ FOR all nominees (except as marked to the contrary below) ☐ WITHHOLD AUTHORITY to vote for all nominees  
 DR. IRWIN FRIEND, ROBERT M. GARDNER, JOHN R. HARRIS, PAUL KULTON,  
 ANDREW J. MELTON, JR., JOHN J. SCANLON, ALBERT T. SOMMERS, EDWARD R. TELLING  
 (INSTRUCTION: To withhold authority to vote for any individual nominee write that nominee's name on the space provided below.)

2. Approval of continuance of Investment Management Agreement: ☐ FOR ☐ AGAINST ☐ ABSTAIN  
 3. Approval of amendment to investment restriction to enable the Fund to acquire common stocks in certain circumstances: ☐ FOR ☐ AGAINST ☐ ABSTAIN  
 4. Ratification of appointment of Price Waterhouse as independent accountants: ☐ FOR ☐ AGAINST ☐ ABSTAIN  
 and in their discretion in the transaction of any other business which may properly come before the meeting.

THIS PROXY IS SOLICITED BY THE BOARD OF DIRECTORS. IF NO SPECIFICATION IS MADE ABOVE, THIS PROXY WILL BE VOTED FOR ALL NOMINEES FOR DIRECTOR AND FOR THE ABOVE PROPOSALS.

Signature *S. Robert Powell* Dated *11-17-86*

Please sign personally. If the share is registered in more than one name, each joint owner or each fiduciary should sign personally. Only authorized officers should sign for corporations.

IMPORTANT: Please Mark, Sign, Date and Return the Proxy Card in the Enclosed Envelope.

001173589 A/C 018440114 COMMON 168.823

S. ROBERT POWELL  
 P.O. BOX 161  
 CARBONDALE PA

18407

# 001173589#

PROXY  
 FORM 55137 11-83

BUSINESS REPLY MAIL

FIRST CLASS PERMIT NO 1625 JERSEY CITY, N.J.

POSTAGE WILL BE PAID BY ADDRESSEE

Dean Witter High Yield Securities Inc.  
 c/o The First Jersey National Bank  
 P.O. Box 967  
 Jersey City, New Jersey 07303

NO POSTAGE  
 NECESSARY  
 IF MAILED  
 IN THE  
 UNITED STATES

SRP the "capitalist" submit  
 his proxy and decide the  
 fate of American Capitalism —  
 SRP and his 168.823 shares of  
 the "Dean Witter High Yield Fund."